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DAILY COTTON MARKET REPORT

Date: 26.09.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	25.09.24	Cents/lb	85.80	81.59	96.95	6.61
2.	New York Cotton Market Cont.No.2 (Cents/lb)	25.08.24	Dec-2024	73.20	70.08	88.28	-5.99
			Mar-2025	75.00	70.65	87.88	-4.19
3.	China Cotton Index	25.09.24	Yuan/MT	15285	14930	18,271	18.74
			Cents/lb	97.93	95.40	113.91	
4.	Indian Cotton Index <Shankar-6>	25.09.24	IR/Candy	59500	59753	60200	11.42
			Cents/lb	90.61	90.28	92.75	
5.	Brazil Cotton Index	25.09.24	Cents/lb	73.99	70.48	N.A	-5.20
6.	Karachi Cotton Association <Ex-gin Price>	25.09.24	PKR/40Kg	19505	19719	21,220	
			PKR/Maund	18200	18467	19,800	
			Cents/lb	79.19	80.45	79.20	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 25.09.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	74.09	74.30	72.87	74.09	73.20	-0.89
Mar-25	75.80	76.00	74.68	75.85	75.00	-0.85
May-25	76.93	77.07	75.80	76.93	76.12	-0.81

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	1.974	2.382	63%	-17%

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 15 th September, 2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	538686	895342	1434028	1544634	2389212	3933846
Sales to Exporters	400	0	400	118626	103000	221626
Sales to Textile Mills	499539	850912	1350451	1254197	2057841	3312038
Total Bales Sold	499939	850912	1350851	1372823	2160841	3533664
Unsold Stock	15704	9812	25516	62183	69945	132128
Un-ginned Stock	23043	34618	57661	109628	158426	268054

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (25.09.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan				
BahawalPur			2900	2725
Vehari	7800-8500	18000	2700	2675
Burewala	8000-9000	17900		
D.G.Khan				
Layyah	7500-8300			
Punjab	7766-8600	17950	2800	2700
Mir Pur Khas	7100-7500	17800	2500	2525
Hyderabad	7200-7450	18050	2500	2525
Sanghar	7100-7500	17400		2550
Nawabshah	7200-7650			
Gotki			2600	
Sindh	7150-7525	17750	2533	2533
Bela	7700-7800	18486	2700	2680
Khuzdar				
Winder	7500-7500	18218		
Kharan				
Barkhan	9250-9350	19600		
Baluchistan	8150-8216	18768	2700	2680
Pakistan	7688-8114	18156	2677	2638

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
August, 2024		August, 2023		% change over last year		August, 2024		August, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	9635	741	-100%	-100%	155971	14725	127082	14440	22.73%	1.98%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)
: For exports and imports data covers (July- June.)

*Provisional